# Tianli Xia

#### **CONTACT**

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#### **EDUCATION**

# University of Wisconsin-Madison

Ph.D. in Economics 2022-2024 (Expected)

**Cornell University** 

Ph.D. in Economics, transferred to UW-Madison with Committee Chair 2018-2022

Fudan University, Shanghai, China

B.A. in Economics with distinction 2014-2018

- University of Toronto, exchange student 2016

Hefei No.1 High School, Anhui, China

#### RESEARCH INTERESTS

Empirical Industrial Organization, Marketing, Health Economics

## **WORKING PAPERS**

1. "Welfare Effects of Resale Price Maintenance: Evidence from the Chinese Pharmaceutical Industry." (JMP)

Abstract: This paper studies how resale price maintenance (RPM), a vertical practice that allows upstream manufacturers to directly control downstream retail prices, affects firm competition and social welfare. RPM is controversial from an antitrust perspective because it can eliminate double markups but lead to price coordination across retailers. I offer direct empirical evidence on these effects of RPM by combining an anti-trust case about RPM with a novel retailer-level dataset. Difference-in-differences estimates show that the adoption of RPM causes the products' average retail prices to drop by 5%, wholesale prices to increase by 4%, quantities to expand by 12%, and suppresses the price dispersion across retailers. Motivated by these findings, I build and estimate a structural model and illustrate how the key market primitives (consumer substitution patterns and vertical bargaining power) determine the welfare effects of RPM. Difference-in-differences results validate the model estimates. The model shows that RPM is welfare-improving in this setting. Counterfactual analyses show that the consumer surplus gain from RPM would have been 77% higher absent of price coordination

incentives. In addition, I show that RPM leads to lower welfare outcomes when adopted by a brand with different market primitives.

2. "Efficiency and Equity Impacts of Urban Transportation Policies with Equilibrium Sorting," (with Panle Barwick, Shanjun Li, Andrew Waxman, and Jing Wu) Revise and resubmit at American Economic Review.

## **WORK IN PROGRESS**

- 3. "Does the Green Plate Policy Increase Electric Vehicle Adoptions? (with Hyuk-soo Kwon.)
- 4. "External Effects of Procurement Auctions: Evidence from Chinese Centralized Procurement of Drugs."
- 5. "Supporting Content Creators on Two-Sided Markets: Experimental Evidence from a Short Video Platform"
- 6. "Punish by Publicizing."

## RESEARCH EXPERIENCE

Research Assistant for Panle Jia Barwick and Professor Shanjun Li, Cornell University	Spring 2020
Research Assistant for Panle Jia Barwick, UW-Madison	Spring 2023

#### **TEACHING EXPERIENCE**

Microeconomics Theory (Ph.D. Level), Cornell University	Fall 2019 and Fall 2021
Game Theory (Ph.D. Level), Cornell University	Spring 2020
Industrial Organization I, Cornell University	Spring 2021
Industrial Organization and Competitive Strategy, Cornell University	Spring 2019
CICER Winter Research Program	Winter 2020

## HONORS, SCHOLARSHIPS, AND FELLOWSHIPS

Caves Dissertation Fellowship, UW-Madison	Fall 2023
East Asia Fellowship, Cornell University	Fall 2022
Ernest Liu '64 Ta-Chung and Ya-Chao Liu Memorial Fellowship, Cornell Uni	iversity Spring 2022
Sage Fellowship, Cornell University	Fall 2018 and Spring 2019

#### **OTHER ACTIVITIES**

Mentor, Field of Economics Mentorship Program, Cornell University	2020-2022
Co-Organizer, Student IO Reading Group, Cornell University	2019-2021

#### LANGUAGES AND SKILLS

Languages: English (fluent) and Mandarin (native) Software: STATA, MATLAB, Python, SQL, and LATEX

## PRESENTATIONS & CONFERENCES

International Industrial Organization Conference (IIOC), Rising Star Session	2023
Stanford Institute for Theoretical Economics (SITE)	2023
Wisconsin	2023
Cornell	2023

#### **REFERENCES**

# Panle Barwick (Chair)

Professor

Department of Economics

University of Wisconsin-Madison

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## **Ashley Swanson**

Associate Professor

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# Shanjun Li

Professor

Dyson School of Applied Economics and Manage-

ment

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# Jean-François Houde

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## **Ken Hendricks**

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